

Austin Artistic Reconstruction, LLC ("AAR")
2021 Financial Report
Draft - Preliminary - Subject to Change - Unaudited

(All Figures Cash Based, \$ USD)

		<u>Notes</u>
Ticket Sales	\$ -	1
Less Ignition Philter LLC Donations	-	2
Less AAR Department Disbursements	\$ (82,197)	
Net Ticket Proceeds	<u>\$ (82,197)</u>	
 2021 Total Net Proceeds	 <u><u>\$ (82,197)</u></u>	

Notes

1. Burning Flipside 2021 was canceled due to COVID-19 concerns. As a result, no tickets were sold.
2. Ignition Philter LLC is an independent entity providing art grants to the local community. Donations include amounts collected through the Burning Flipside ticketing process and AAR donations from the operating budget.
3. All figures are draft, preliminary, subject to change and unaudited.

Austin Artistic Reconstruction, LLC ("AAR")
2020 Financial Report
Draft - Preliminary - Subject to Change - Unaudited

(All Figures Cash Based, \$ USD)

		<u>Notes</u>
Ticket Sales	\$ 399,208	1
Less Ticket Refunds	(252,059)	2
Less Ignition Philter LLC Donations	(8,062)	3
Less AAR Department Disbursements (excluding Ice Below)	\$ (144,486)	
2020 Total Net Proceeds	\$ (5,399)	

Notes

1. Less uncollectible amounts. A total of 2,986 tickets were sold for 2020 Burning Flipside.
2. After tickets were sold (January 2020), AAR LLC canceled Burning Flipside 2020 due to COVID-19 concerns. In a reversal of its longstanding "no refunds" policy, AAR LLC offered all ticket buyers refunds of ticket costs, excluding any donations to Ignition Philter.
3. Ignition Philter LLC is an independent entity that provides art grants to the local Community. Donations include amounts collected through the Burning Flipside ticketing process and AAR donations to Ignition Philter from the operating budget.
4. All figures are draft, preliminary, subject to change and unaudited.